Amendments to the Claims:

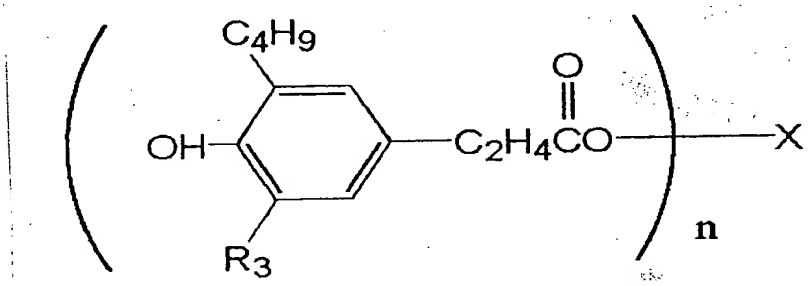
This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claim 1 (canceled).

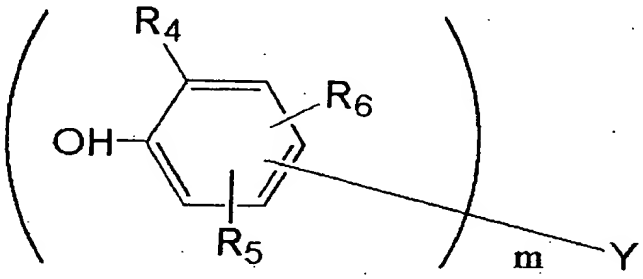
Claim 2 (currently amended): A polyurethane composition comprising a polyurethane having compounded therein:

(a) a hindered phenol in an antioxidant effective amount, wherein said hindered phenol is at least one selected from the group of compounds represented by the following general formula (II) and (III):



(II)

wherein R_3 represents a methyl group; n represents an integer of 1 to 4; and X represents an n-valent alcohol residue, having 1 to 18 carbon atoms, which optionally contains a hetero atom and/or a cyclic group,



(III)

wherein R_4 represents a methyl group; R_5 and R_6 independently represent a hydrogen atom or an alkyl group, having 1 to 18 carbon atoms, which optionally contains hetero atom; m represents an integer of 1 to 3; Y represents an m-valent group, and when m is 1, it represents a hydrogen atom or an alkyl group, having 1 to 18 carbon atoms, which optionally contains a hetero atom, when m is 2, it represents a sulfur atom, an oxygen atom or an alkylidene group having 1 to 4 carbon atoms, and when m is 3, it represents an isocyanuric acid-N,N',N''-trimethylene group or a 1,3,5-trimethylbenzene-2,4,6-trimethylene group, and

(b) an amide represented by the following general formula (I):

$$R_1\text{-}CONH_2 \qquad (I)$$

wherein R_1 represents an alkyl group having 12 to 21 carbon atoms~~, wherein (a) and (b) are compounded in a polyurethane~~.

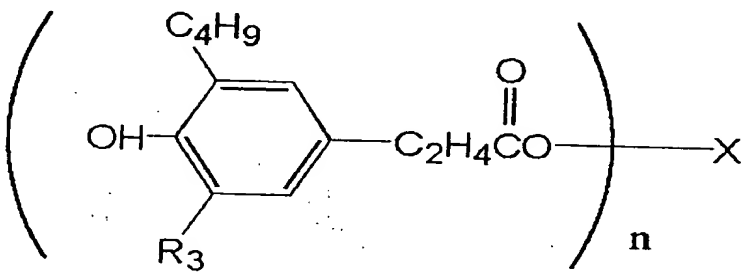
Claim 3 (currently amended): The composition according to claim 2, wherein the amide is at least one selected from the group consisting of stearic acid amide and behenic acid amide.

Claim 4 (canceled).

Claim 5 (previously presented): A process for preventing discoloring or coloring of polyurethane comprising:

compounding:

(a) a hindered phenol antioxidant which is at least one selected from the group of compounds represented by the following general formula (II) and (III):



(II)

Claim 10 (previously presented): An elastic yarn obtained from a polyurethane composition according to claim 2.

Claims 11-14 (canceled).

Claim 15 (previously presented): A polyurethane composition according to claim 2, wherein said polyurethane composition further comprises a member selected from the group consisting of a dye and pigment.

Claim 16 (previously presented): A polyurethane composition according to claim 2, wherein R_1 is an alkyl group having 18 to 21 carbon atoms.

Claim 17 (previously presented): A process for preparing a polyurethane composition according to claim 16, wherein said polyurethane is colored with a member selected from the group consisting of a dye and a pigment.

Claims 18-19 (canceled)

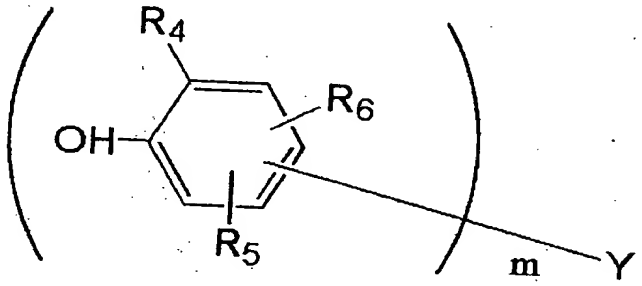
Claim 20 (previously presented): A polyurethane composition according to claim 2, wherein n is 1, 2 or 3 in the hindered phenol compound represented by formula (II).

Claim 21 (previously presented): A polyurethane composition according to claim 2, wherein the hindered phenol is represented by formula (III).

Claim 22 (currently amended): A polyurethane composition according to claim 2, wherein ~~in~~ the hindered phenol is represented by formula (III) and Y represents a hydrogen atom, an alkyl group having 1 to 18 carbon atoms, a sulfur atom, an oxygen atom, or an alkylidene group having 1 to 4 carbon atoms.

Claim 23 (previously presented): A polyurethane composition according to claim 22, wherein Y is an alkyl group having 2 or more carbon atoms.

wherein R_3 represents a methyl group; n represents an integer of 1 to 4; and X represents an n-valent alcohol residue, having 1 to 18 carbon atoms, which optionally contains a hetero atom and/or a cyclic group,



(III)

wherein R_4 represents a methyl group; R_5 and R_6 independently represent a hydrogen atom or an alkyl group, having 1 to 18 carbon atoms, which optionally contains a hetero atom; m represents an integer of 1 to 3; Y represents an m-valent group, and when m is 1, it represents a hydrogen atom or an alkyl group, having 1 to 18 carbon atoms, which optionally contains a hetero atom, when m is 2, it represents a sulfur atom, an oxygen atom or an alkylidene group having 1 to 4 carbon atoms, and when m is 3, it represents an isocyanutric acid-N,N',N''-trimethylene group or a 1,3,5-trimethylbenzene-2,4,6-trimethylene group, and

(b) an amide represented by the following general formula (I):

$$R_1\text{-}CONH_2 \qquad (I)$$

wherein R_1 represents an alkyl group having 12 to 21 carbon atoms in a polyurethane.

Claim 6 (previously presented): The process according to claim 5, wherein the amide is at least one selected from the group consisting of stearic acid amide and behenic acid amid.

Claims 7-8 (canceled).

Claim 9 (previously presented): A fiber obtained from a polyurethane composition according to claim 2.

Claims 24-28 (canceled).

Claim 29 (previously presented): A composition according to claim 3, wherein said hindered phenol is at least one compound selected from the group consisting of 3,9-bis[2-[3-(3-tert-butyl-4-hydroxy-5-methylphenyl)propionyloxy]-1,1-dimethylethyl]-2,4,8,10-tetraoxaspiro[5.5]undecane, and 1,3,5-tris(4-tert-butyl-3-hydroxy-2,6-dimethylbenzyl)isocyanate.